5989 Z1 COST PROPOSAL

ACUTARIAL SERVICES FOR THE NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS (NPERS)

These costs shall be all-inclusive. Neither the State, the PERB, nor NPERS will be responsible for travel, out-of-pocket, or other expenses of the actuarial consultant/firm.

Firm Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Description | Unit of Measure | Initial Award Year One | Initial Award Year Two | Initial Award Year Three |
| Consultation Service and Reports for the Annual Valuation of the School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Judges Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Patrol Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the State Cash Balance Plan and ERBF | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the County Cash Balance plan and ERBF | $ |  |  |  |
| Consultation Services and Reports  for GASB 67 | $ |  |  |  |
| Consultation Services and Reports For GASB 68 | $ |  |  |  |
| Annual 5 year projection report | EA |  |  |  |
| Annual 30 year projection report | EA |  |  |  |
| Projection modeling software | YR |  |  |  |
| 2020 Actuarial experience study (every 4 years) | EA |  |  |  |
| One Time Benefit Adequacy Study to be completed as required by NPERS | EA |  |  |  |

OPTIONAL SUPPLEMENTAL SERVICES:

PLEASE LIST ALL POSITIONS THAT MIGHT BE UTILIZED FOR ADDITIONAL SUPPLEMENTAL SERVICES. (Add rows as needed.)

|  |  |  |  |
| --- | --- | --- | --- |
| Position Title | Initial Award  Year One  Hourly Rate | Initial Award  Year Two  Hourly Rate | Initial Award  Year Three  Hourly Rate |
| Consulting Actuary |  |  |  |
| Actuary Manager |  |  |  |
| Actuary Assistant |  |  |  |
| Actuary Support Staff |  |  |  |
|  |  |  |  |

OPTIONAL THREE (3) YEAR - RENEWAL 1

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Description | Unit of Measure | Optional Renewal 1  Year Four | Optional Renewal 1  Year Five | Optional Renewal 1  Year Six |
| Consultation Service and Reports for the Annual Valuation of the School Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Judges Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the Patrol Defined Benefit Plan | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the State Cash Balance Plan and ERBF | $ |  |  |  |
| Consultation Service and Reports for the Annual Valuation of the County Cash Balance plan and ERBF | $ |  |  |  |
| Consultation Services and Reports  for GASB 67 | $ |  |  |  |
| Consultation Services and Reports For GASB 68 | $ |  |  |  |
| Annual 5 year projection report | EA |  |  |  |
| Annual 30 year projection | EA |  |  |  |
| Projection modeling software | YR |  |  |  |
| 2024 Actuarial Experience Study | EA |  |  |  |

OPTIONAL SUPPLEMENTAL SERVICES DURING OPTIONAL RENEWAL PERIODS:

PLEASE LIST ALL POSITIONS THAT MIGHT BE UTILIZED FOR ADDITIONAL SUPPLEMENTAL SERVICES (Add rows as needed.)

|  |  |  |  |
| --- | --- | --- | --- |
| Position title | Optional Renewal One Year Four  Hourly Rate | Optional Renewal One Year Five  Hourly Rate | Optional Renewal One Year Six  Hourly Rate |
| Consulting Actuary |  |  |  |
| Actuary Manager |  |  |  |
| Actuary Assistant |  |  |  |
| Actuary Support Staff |  |  |  |
|  |  |  |  |